

RESOLUTION NUMBER 273

TO APPROVE THE 2008 WASHINGTON PLACE SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Washington Place Special Business District established by Ordinance Number 63483, approved June 6, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2008 and ending December 31, 2008 for consideration and approval by this Honorable Board of Aldermen:

ESTIMATED INCOME & CASH ON HAND

Tax Income 2007	\$ 30,000
Income Carry-over from 2007	<u>40,100</u>
Total Income	<u>\$ 70,100</u>

EXPENSES

Board Approved Safety Enhancements from 2006 to be completed	\$20,000
Safety expenditures approved for 2008 under review	\$20,000
High Tech Services	\$20,500
Insurance	\$ 1,500
Security Gate Improvements	\$ 5,000
Reserves available for special needs	\$ 3,600
Total Expenses	<u>\$70,100</u>

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 7th day of December, 2007 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 7th day of December, 2007 as attested by:

Denise Watson-Wesley Coleman
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen